

IT-S 2009 Budget submission

Here is our 2009 budget, as submitted to the IEEE.

Item	2007	actual	2008	budget	2009	orig	2009	sub
<u>Transactions income</u>								
Xplore	894.4		663.1		691.7		691.7	
Nonmember subs	283.0		305.5		275.3		245.4	
Member print	66.4		61.7		54.7		54.7	
Other	<u>9.6</u>		<u>20.1</u>		<u>8.6</u>		<u>8.6</u>	
Total Trans income	1253.4		1050.4		1030.3		1000.4	
<u>Transactions expense</u>								
Editing	414.8		511.5		519.7		554.0	
Printing	148.9		144.3		148.4		159.6	
Other	<u>10.4</u>		<u>9.6</u>		<u>9.2</u>			
Total Trans expense	571.6		665.4		677.3		722.8	
Transactions surplus		681.8		389.4		353.0		277.6
Conference pubs		280.1		219.0		199.8		199.8
Conf income	795.9		706.9		859.5		435.0	
Conf expenses	699.3		643.9		774.2		389.0	
Net conf surplus		96.6		63.0		85.3		46.0
Member dues		80.9		83.6		83.3		83.3
Committee exp		(70.0)		(38.1)		(53.3)		(169.3)
Newsletter		(34.9)		(26.9)		(27.4)		(35.0)
Miscellaneous		(22.5)		(11.5)		(13.8)		(13.8)
IEEE charges		<u>(390.6)</u>		<u>(270.2)</u>		<u>(335.2)</u>		<u>(335.2)</u>
Operating surplus		621.4		408.3		291.7		133.4
Investment income		<u>98.5</u>		<u>0.0</u>		<u>0.0</u>		<u>0.0</u>
Net surplus		719.9		408.3		291.7		133.4

Notes:

1. The nonmember subscription fees drop by \$30K due to freezing the rate at the current level of \$1025 rather than increasing it 12% to \$1150, as recommended by IEEE Marketing.
2. Transactions expense increases by \$45K due to increasing the page budget from 5300 to 5700.
3. Conference income and expense are based on a 10% surplus for ISIT 2009 (income \$387K, expense \$347K) and the approved budget for the 2009 ITW in Volos, Greece (income \$48K, expense \$42K). The Taormina workshop will be added to the budget when approved.
4. Committee expenses are increased by \$116K to include \$30K for the Awards Luncheon (previously unbudgeted), \$15K for the Student Committee, \$20K for School support, \$3K for the Women in IT initiative, and an increase in the IT Web budget from \$12K to \$60K.
5. Newsletter budget is increased to \$35K to allow increased pages.